

SECTION 2. 6. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1995.

Approved May 25, 1995.

CHAPTER 522

(Senate Bill 466)

AN ACT concerning

Dorchester County – Authority to Incur Debt

FOR the purpose of repealing certain provisions concerning the authority of the County Commissioners of Dorchester County to incur certain debt; authorizing and empowering the County Commissioners to incur certain long-term and short-term debt to finance public facility investments and for other public purposes; authorizing the County Commissioners to evidence such borrowing by issuance of certain instruments; limiting the amount of borrowing within a fiscal year and limiting the term of certain debt; authorizing the County Commissioners to prescribe certain terms and conditions, subject to certain provisions; providing exemptions from certain statutory provisions; requiring the County Commissioners to levy annually certain taxes to support certain debt; providing that certain instruments are backed by the full faith and credit of the County under certain circumstances; specifying the manner by which certain instruments may be sold; defining certain terms; and generally relating to the authority of the County Commissioners of Dorchester County to incur certain debt.

BY repealing

The Public Local Laws of Dorchester County

Section 10-16 and 10-17

Article 10 – Public Local Laws of Maryland

(1984 Edition and June 1994 Supplement, as amended)

BY adding to

The Public Local Laws of Dorchester County

Section 10-16 and 10-17

Article 10 – Public Local Laws of Maryland

(1984 Edition and June 1994 Supplement, as amended)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section(s) 10-16 and 10-17 of Article 10 – Dorchester County of the Code of Public Local Laws of Maryland be repealed.

SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows: